GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:196
ANSWERED ON:30.11.2015
Steel Research and Technology Mission of India
Simha Shri Prathap

Will the Minister of STEEL be pleased to state:

(a) whether the Government is facilitating setting up of an industry driven Steel Research & Technology Mission of India (SRTMI) in association with the public and private sector steel companies to spearhead research and development activities in the iron and steel industry;

(b) if so, the details thereof including its management and the estimated combined investment level of the turnover in India;

(c) whether the SRTMI meets the international bench mark in the research field; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF (SHRI VISHNU DEO SAI)
STEEL AND MINES

(a)&(b): Ministry of Steel is facilitating an Industry driven institutional mechanism namely Steel Research & Technology Mission of India (SRTMI), to facilitate joint collaborative research projects in the iron & steel sector in India. The salient features of SRTMI are as under:-

â€¢ SRTMI is an industry driven initiative which has been setup as a Registered Society wherein Ministry of Steel is a facilitator.
â€¢ SRTMI will be governed and administered by a Governing Body comprising the steel CEOs, Domain Experts and a representative of Ministry of Steel.
â€¢ The executive functioning of SRTMI will be carried out by the Director, SRTMI, who will be assisted by a suitable/appropriate supporting structure.
â€¢ The participating companies shall pay an initial entry fee @ Rs. 25/tonne of crude steel produced during 2013-14, or, Rs. 5 Cr., whichever is higher, to facilitate the creation of SRTMI.
â€¢ Initial corpus for setting up of SRTMI is Rs. 200 crore of which 50% is to be provided by Ministry of Steel and the balance by the participating steel companies.

(c)&(d): The R&D investment of the leading steel companies in India in terms of percentage of their turnover ranges from 0.05 to 0.5% vis-Ã -vis 1-1.5% in leading steel companies internationally. Some of the steel companies have also formulated their R&D masterplans to increase their R&D expenditure to 1% of their turnover. The objective of SRTMI is to promote R&D investment in the Indian steel sector.

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